

Admonishing the SEC

Your Informer column (“Another Reason for the Empire’s Decline,” *Sept. 3, p. 24*) notes that a press release issued by a British company with the stern warning “not for release in the United States” was readily accessible on the London Stock Exchange’s Web site. Rather than mock that exchange, you should admonish the SEC, whose arcane registration rules makes such foolishness frequent.

ADRIAN DAY

*President, Global Strategic Management
Annapolis, Md.*